

## Qualified Transportation Benefits



Effective January 1<sup>st</sup> 2016, Better Healthcare PLLC. will implement a **Qualified Transportation Benefit** program which will allow you to use pre-tax money for your qualified commuting expenses to and from work.

**The tax savings of the program can result in an annual saving of up to \$2,140\* for you.**

**Swipe-N-Save Debit MasterCard can be used at any vendor that accepts MasterCard and is in the sole business of selling transit passes.**

**The card is linked to your payroll deductions, so you can simply Swipe-N-Save to a less taxing commute.**

The Swipe-N-Save MasterCard will provide tax savings and convenience for you.

The Swipe-N-Save MasterCard will be re-loaded with your payroll deductions.

You have the opportunity to deduct your entire transit and parking costs using pre & post tax dollars.

Swipe-N-Save MasterCard will be accepted by any vendor that accepts MasterCard and is in the sole business of selling transit passes or parking.

### **How does the program work?**

1. You will need to complete an enrollment form, which will instruct your payroll administrator to deduct your elected amount from your paycheck. The amount you elect should be your total monthly commutation expense. The amount will be deducted pre-tax up to the IRS limits and the balance will be deducted post-tax. This election will stay in effect each month, unless you elect to change your deduction amount.
2. You will receive a Swipe-N-Save MasterCard that can be used to for your commuting expenses. It can be used at any vendor that accepts MasterCard and is in the sole business of selling transit passes or parking.
3. For commuting expenses in which the Swipe-N-Save MasterCard cannot be used, (example: parking meters) you will need to complete a claim form in the amount of your transportation expenses. You will receive a check or direct deposit for the validated claim amount.

### **Example:**

- You will complete an enrollment form, electing to have \$300.00 for your Monthly Transit Pass. Part of the election will be a pre-tax transit deduction up to the IRS limit and remaining will be post-tax transit deduction. Payroll will maximize the pre-tax deduction based on the IRS limit in effect at that point in time; this will maximize your tax savings.
- Your Swipe-N-Save MasterCard will arrive by mail, it is valid for 3 years. Use the card to purchase your transit pass or pay for parking up to the amount in your account at that point in time. Your payroll deductions are re-loaded to your Swipe-N-Save account; and is available to use via your Swipe-N-Save Card.

If you wish to participate in the Transportation Program, please fill out the enrollment form and forward it to your Payroll Administrator.

The program will be managed by QTB Services Inc. Please address all inquiries, claims or questions to QTB Services Customer Care at the following:

Phone- 516-794-1953 ext 23 or email [customercare@qtbervices.com](mailto:customercare@qtbervices.com)

We hope you decide to take advantage of this money saving program.

QTB Services, Inc.

email: [customercare@qtbervices.com](mailto:customercare@qtbervices.com)

\*Estimate only based the 2016 IRS pre-tax limits and on 35% tax savings.

Actual savings will vary depending on the employees' commuting expense and total tax filing